Monthly Newsletter

ISSUE # 28

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ADYANTA FINANCIALS



Our Awards & Honours

Market Outlook October 2026

Equity Market Outlook

September was challenging for Indian equities: the Nifty 50 fell 6.1%, Midcap 100 dropped 7.6%, and Smallcap 100 declined 3.4%.

IT, auto and realty were among the weakest sectors, pressured by higher crude prices, rising global bond yields, inflation and interest-rate concerns, foreign fund outflows, and geopolitical uncertainty.

FPIs turned net sellers, withdrawing around US$3.8 bn in September, while DIIs invested US$8 bn, cushioning foreign outflows. Strong domestic flows helped absorb selling pressure but could not shield markets from global risks. Meanwhile, 32 IPOs raised approximately US$4.1 bn.

Valuations remain uneven: Large-cap risk-reward has improved, but valuations remain elevated in parts of the mid- and small-cap segments despite the correction.

Crude oil rose to US$100–110 per barrel amid geopolitical and supply concerns, while global bond yields increased. For India, these pressures affect inflation, the rupee, domestic yields, capital flows and corporate costs.

Our Recommendations

1.As markets revive, investors can boost diversified equity exposure, while aggressive investors may take targeted small-cap bets for the short to medium term.

2.The existing Goal-Based SIPs to be continued and Lumpsum should be made in Multi Asset Funds if the horizon is 3 to 5 years. Market corrections to be used as opportunities for long-term investments.

Debt Market Outlook

September bond markets faced pressure from rising crude prices, hawkish Fed signals, RBI's ₹1 trillion OMO sales and higher government borrowing. The 10-year G-Sec yield ranged between 6.93% and 7.19%.

The RBI delivered its first rate hike since February 2023, raising the repo rate by 25 bps to 5.50% and shifting its stance from neutral to calibrated tightening, signalling a stronger focus on inflation risks.

The INR depreciated just 0.7% in September despite a stronger dollar, rising crude prices and US$6.5 bn in FPI outflows. RBI intervention helped curb volatility and support a modest recovery.

Inflation concerns have re-emerged, with CPI inflation rising to 4.8% in August and core inflation firming up, reflecting broader price pressures from food, fuel and commodities.

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Our Recommendations

1. Debt investors should continue to add duration with every rise in yields, as yield upside is limited.

2. A mix of 10-year maturity and 1–3 year maturity is the best strategy to invest in the current scenario.

Vipul Bane

In this newsletter you can expect:

Market Outlook -Oct 2026

Article: Patience vs Panic in Equity Investing

Article: **India's investing story is changing. Are our money decisions changing with it?**

Financial Wisdom Quote

Adyanta Updates: Adyanta Festive Season Referral Bonanza

Client Testimonial: Dr. Sandip Zine





Patience vs Panic in Equity Investing

Eight consecutive weeks of decline can test anyone's confidence. As of 1 October 2026, the Nifty 50 closed at 22,421.95—about 15% below its January 2026 peak of 26,373.
But the recent correction phase is not the first difficult chapter in the market's story.

In the **2008 Global Financial Crisis,** the Nifty fell nearly 60% from peak to trough. It took about 739 days from the low to regain its previous peak.

In the **2020 COVID crash,** it fell nearly 40% in weeks. It regained its previous peak in about 246 days. The falls were severe. The recoveries came—but at very different speeds.

That history offers perspective, not a promise that the next recovery will follow the same timetable.

But behind these dark clouds there is a silver lining:

1. The Nifty's one-year forward P/E has eased from 21.5x in September 2024 to about 17.4x now, close to post-Covid lows.
2. The Indian growth story too is intact, with real GDP growth accelerating to 7.8% (Q1 FY 2026–27).
3. India's retail inflation rate CPI stood at 4.82% in August 2026, which is within the RBI's tolerance band of 2% to 6%.

All these factors can improve the long-term risk–reward for patient investors, though a lower valuation alone cannot tell us when markets will turn.

If geopolitical tensions ease, crude prices stabilise and earnings remain resilient, a strong rally could emerge—but timing remains uncertain.

What can long-term investors do today?

- Revisit goals, time horizon and asset allocation.
- Maintain adequate liquidity and diversification.
- Invest systematically rather than trying to time the market.

This could be an opportunity if your financial plan and risk capacity support staying invested.

Patience is not blind optimism. It is the confidence to follow a well-considered plan through uncertainty.

Quiz on Personal Finance & Adyanta Updates

Answer 3 easy Questions correctly and Get your Personalized Financial Plan for FREE.

Q1.What is the main purpose of portfolio rebalancing?
A.To guarantee positive returns
B.To restore the intended asset allocation
C.To avoid all taxes
D.To eliminate market risk

Q2. Which measure best reflects an investment's return after adjusting for inflation?
A. Nominal return
B. Real return
C. Dividend yield alone
D. Absolute rupee profit

To *Answer this and 1 more simple question, Kindly* ***Click Here***

NEW UPDATE

🪔✨ ADYANTA'S FESTIVE SEASON REFERRAL BONANZA 🎁

This Festive Season, Share Financial Happiness & Get Rewarded!

Share festive joy! Refer friends and family to Adyanta Financial and win a **SURPRISE GIFT!** 🎁

Refer Someone. Make a Difference. Get Rewarded!
Explore our services:
✅ Insurance
✅ Mutual Funds – SIP & Lumpsum
✅ PMS
✅ IAP
✅ Corporate Fixed Deposits

🎁 **YOUR REFERRAL = YOUR FESTIVE SURPRISE!**
Once your referred friend successfully completes an eligible investment or insurance transaction with Adyanta Financial, your surprise gift is yours!

Campaign Period: 20th October – 10th November 2026

Let's spread the light of financial awareness and help more families move towards financial freedom.
✨ **Refer More. Celebrate More. Smile More.**
Terms & Conditions Apply.

India's investing story is changing. Are our money decisions changing with it?

Indian households are changing where they save—and how they invest.

The Economic Survey 2025–26 reports that the share of equity and mutual funds in annual household financial savings rose from about 2% in FY12 to over 15% in FY25.

SIP contributions reached ₹32,297 crore in August 2026, across more than 10 crore contributing SIP accounts.

Meanwhile, FPI ownership in NSE-listed companies fell to 15.8% in March 2026, while domestic mutual fund ownership reached a record 11.4%.

This is more than a market story. It reflects millions of people making regular investing a habit in their financial lives.

But a regular SIP raises a more important question:



- Is the investment connected to a goal—or is it simply happening every month?
- If you hope to retire at 45 or 50, for example, ask yourself:
- What would financial independence look like for me?
- How much might my family need each month—and how could inflation change that?
- Which goals must be funded before then?
- Is my current investment plan aligned with those amounts and timelines?
- Is my asset allocation appropriate for each goal, its time horizon, and my ability to handle risk?

SIPs can build discipline, and steady domestic flows may help absorb some selling pressure. But they cannot prevent market declines.

That is why **asset allocation** matters: the mix of equity, debt and other suitable assets should reflect your goals, timelines and risk capacity.

A considered allocation can help manage volatility, though it cannot remove risk. A more useful starting point is to work through the problem in order:
Define what matters → estimate the cost and timeline → understand your current position → choose an asset allocation for each goal → invest toward the gap → review and adjust as life changes.

That is **goal-based investing**: giving each investment a purpose, a timeframe, and a place in your overall plan.

Before asking, "Which investment should I choose?" ask: "How financially prepared am I for the life I want?"
Our Financial Health Check-Up helps assess your current financial position and identify areas needing attention.

Get Your **Free Financial Health Check-Up** in less than 3 **Minutes**: https://moneytofreedom.lovable.app/financial-health

Greater clarity. **More confident choices**.



"A clear plan doesn't just secure your finances—it frees your life."
~ Financial coach, Vipul Bane

Client Testimonial



Stories of impact: This month's story is about how the Dr. Sandip Zine's Family realized their financial goals with the help of a well-designed Financial Roadmap

At Adyanta Financials, we believe that long-term wealth creation is built on informed decisions, disciplined investing, and continuous financial guidance.

✅**Personalised Financial Roadmap**: We created a customised financial roadmap for Dr. Sandip Zine, identified gaps in his financial plan, and guided him in addressing them.
✅ **Comprehensive Financial Protection:** We educated him on the importance of health insurance and term insurance alongside mutual fund investments to strengthen his financial security.
✅ **Strategic Investment Decisions:** We provided guidance on mutual fund withdrawals and reinvestments to support informed financial decisions.
✅ **Goal-Based Investing:** We aligned his investments with his key financial goals, including his child's education, retirement, and vacations.
✅**Ongoing Financial Guidance:** Through continuous support and focused planning, we helped keep his financial goals on track.

We are grateful for his trust in Adyanta Financial and remain committed to helping families move closer to financial freedom.

Here's what Dr. Sandip Zine has to say about his experience:
"I have been associated with Adyanta Financial for more than a decade for my wealth management, and it has been a truly rewarding journey.
I am grateful that Vipulji and his team go beyond just guiding me on mutual fund investments—they have educated me on the importance of health insurance and term insurance as well.

Vipulji and his team prepared my financial roadmap, identified the gaps, and guided me in addressing them. Today, my goals, including my child's education, retirement, and vacations, are on track.

Their insightful advice on when to withdraw funds from mutual funds and their strategic approach to reinvestment have been invaluable.
I sincerely appreciate Vipulji and the entire team at Adyanta Financial for being trusted mentors in wealth management."

– **Dr. Sandip Zine,** Professor in Pharmacy Education



Editor - **Mrs. Shalini Kulshrestha,** Sr. Financial Manager - **Adyanta Financials**.

Do share your feedback on this Monthly Newsletter. Your feedback is valuable for us

Thank you for reading!

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