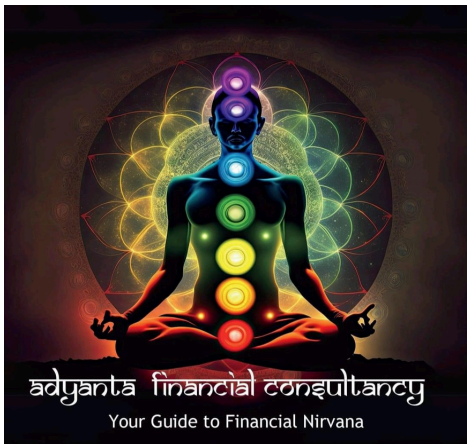
Monthly Newsletter

21st August 2024





Our Awards & Honours

Market Outlook - August 2024

Equity Market Outlook

Indian equites advanced last month buoyed by expectations from the Union Budget. The BSE Sensex and the NIFTY50 ended 3.4% and 3.9 % up respectively.

The NIFTYMidcap 100 endedthe month higher 5.8% while NIFTY Small Cap 100 ended 4.8 % up. Although markets saw a knee jerk reaction on the budget, they recovered and crossed all-time highs.

The Foreign Portfolio Investors (FPIs) bought net equities to the tune of US $ 3.9 bn while the domestic institutions (DIIs) were net buyers at US $ 30.7 bn.

The budget continued on the path of fiscal consolidation and specifically focused on employment, skilling, MSME and education with an overall allocation of Rs. 1.48 Lakh Crore towards these.

Our Recommendations

1.With slowing Global growth and Indian markets touching lifetime highs, investors should be mindful of potential market volatility ahead and rebalance their portfolios accordingly.

2. The existing Goal-Bases SIPs to be continued and Lumpsum should be made in Muli Asset Funds if the horizon is 3 to 5 years. 1.Market corrections to be used as opportunities for long-term investments.

Debt Market Outlook

Overall, July 2024 was positive for Indian bonds given a better demand supply outlook, weaker oil and commodity prices and lower fiscal deficit numbers (4.9% from 5.1%) in the budget.

In a surprise move, the Bank of Japan hiked interest rate by 0.15% acting to curb the yen's slide against the US dollar.

Headline inflation rose over the month to 5.1% from 4.75% while the banking liquidity moved to surplus due to the dividend by RBI and FPI flows over last 2 months.

We believe that rupee would continue to remain stable against US Dollar in the Financial Year 2025.

Our Recommendations

1.Debt investors should continue to add duration with every rise in yields, as yield upside is limited.

2.A mix of 10-year maturity and 1–3 year maturity is the best strategy to invest in the current scenario.

Vipul Bane

In this newsletter you can expect:

Market Outlook

India's Economic Growth Story

Article : Power of Financial Discipline

Financial Wisdom Quotes

Adyanta Updates & Personal Finance Quiz

Client Testimonial





India's Economic Growth Story Since Independence

Post the independence in 1947, India followed a socialist-inspired economic model, including state-ownership of many sectors.

India's per capita income increased at only around 1% annualised rate in the first three decades of its independence.

Since the mid-1980s, India slowly opened up its markets through economic liberalisation.

After more fundamental reforms post 1991 by the Narasimha Rao led Govt., India progressed towards a free market economy.

In the late 2000s India's GDP growth reached 7.5% under the leadership of Prime Minister - Dr. Manmohan Singh.

In the last ten years i.e. 2014,
strong reform measures initiated by the Prime Minister Narendra Modi-led Govt. have laid the foundation of a solid economic growth in coming decades.

India has been a key growth engine for the world, contributing 16% to the global growth in 2023 which is 4 times of what it was in 1947- the year in which India became independent.

India would become the third largest economy by 2027 and expected to achieve a market capitalization of USD 10 trillion by 2030.

With a consistent history of 10-12 % CAGR (compound annual growth rate) which is about 7 % CAGR in USD terms India's GDP currently amounts to USD 3.93 trillion.

In the last decade, India has jumped from the eighth largest to the fifth largest economy. The continuity in economic reforms should maintain India's status of being the fastest growing large economy.

Over the next 3 years, India's GDP will likely touch USD 5 trillion making it the third largest economy by 2027, overtaking Japan and Germany.

Let's together work towards the Viksit Bharat 2047 Vision - "To become the second-largest economy with a GDP of US $ 35 trillion", so as to regain the lost glory of "Sone ki Chidiya" and keep flying higher.

Jai Hind !! Jai Bharat !!!

Quiz on Personal Finance

Answer 3 easy Questions and Win Exciting Prizes.

Which of the following habits demonstrate financial discipline?.

A. Buying something on impulse because it's on sale.
B. Delaying purchases until funds are available.
C. Using credit cards for everyday expenses.

Which of the following is a key aspect of financial discipline?

A. Earning more money.
B. Spending more money.
C. Managing your money intentionally.

To Answer this and 1 more simple question, Kindly ***Click Here***



1. **Monthly Meeting** for all our esteem clients on Saturday, 24th August 4 pm.

2. We are offering **FREE 90 Minutes** one to one meeting for personal Finance consultation. To book your appointment contact us today. Limited Slots ! So, Book your Slot Now !!

3. We are conducting **FREE Financial Independence Workshop** on Saturday, 31st August 11 am to 1 pm. For Registration **Click Here**

The Power of Financial Discipline : Financial Independence

We as a Nation celebrated our 78th Independence day just recently. But have you ever thought of achieving financial independence i.e. having passive income greater than your expenses so that you don't rely on your paycheck to live comfortably.

Financial independence involves taking control of your finances, managing your expenditures, and investing wisely.

If you haven't achieved Financial Independence as yet, one key factor stands out i.e. **Financial Discipline**.

Financial discipline isn't about earning more ; it's about :

✅ Managing what you have wisely,

✅ Setting clear financial goals,

✅ Making informed decisions to achieve the set goals.

✅And Prioritizing long-term gains over short-term gratification.

It isn't about restriction ; **it's about empowerment and control over your financial future**.

Financial Discipline is the key to Financial Independence as even a high income can quickly be depleted.

In today's unpredictable world, having adequate insurance coverage for both life and health is a necessity for realizing Financial Independence.

Last but the least, Financial independence for women is not just about earning more money but also about how to managing it wisely.

In my 2.5 decades of professional life, I have come across many working women who are high achievers earning 6 to 7 digit monthly salaries and are yet dependent on their spouses for managing it.

That's the reason why women empowerment in personal finances is extremely important. Financially independent women can help in nation building.

Irrespective of your gender, financial situation or life stage, the journey to financial independence is within reach, and we at Adyanta FC are here to help you every step of the way.

To download the Practical Tips for Achieving Financial Independence, ***click here***



Quote on Financial Wisdom

"Financial independence is the ability to live from the income of your own personal resources."

~ JIM ROHN





"Streamline your investments to reduce stress and focus more on what truly matters in life."

~ Financial coach, Vipul Bane

Client Testimonial



Stories of impact: This month's story is about how Virendra Shukla realized their financial goals through prudent Financial Planning

"I was a highly conservative investor who had never invested in the capital markets due to fear of loosing money and lack of knowledge until I was introduced to Mr. Vipul Bane by one of my close friends - Vishaldeep, one of the many happy clients of Adyanta FC.

During the no obligation meeting, when I discussed with Vipul my financial situation, goals and investments that I had - mainly in small saving schemes and traditional insurance policies, he at once suggested that I need to seriously relook at my strategy as my portfolio return was barely beating the inflation rate.

I realized where I was lagging. Since then I have been associated with Vipul and his team who have created a clear roadmap for my financial success and ensured that all the investments are now based on my financial goals.

In just a span of 7 months I can see a significant change in my investment portfolio my and I am highly confident of achieving all my financial goals which I have set for my family.

I am thankful to Vipul and his team for the unbiased advise, unconditional support and exceptional growth in my investments. I wish them all the success in future."

~Virendra Shukla, Manager Network Operation-HCL Technologies Ltd.



Editor - **Mrs. Shalini Kulshrestha,** Sr. Financial Planning Manager - **Adyanta Financial Consultancy**.

Do share your feedback on this Monthly Newsletter which is in its new avatar.

Thank you for reading!

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