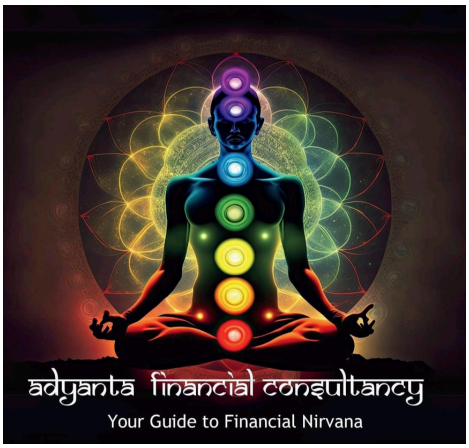
Monthly Newsletter

25th July 2024





Market Outlook - July 2024

Equity Market Outlook

Indian equites rose notably in June 24 buoyed by encouraging economic data, robust flows and optimism around the upcoming union budget. The BSE Sensex and the NIFTY 50 ended 7% and 6.6% up respectively.

The NIFTY Midcap 100 ended the month higher 7.8% while NIFTY Small Cap 100 ended 9.7% up.

Meanwhile, the equity market capitalisation crossed US$5 tn with the last one trillion being added in a span of six months.

After being net sellers for two consecutive months, Foreign Portfolio Investors (FPIs) bought to the $ 3.2 bn while domestic institutional investors remained strong with inflows of $ 3.4 bn.

Our Recommendations

1. With markets making lifetime highs every month, investors should be mindful of potential market volatility ahead and rebalance their portfolios accordingly.

2. The existing Goal-Bases SIPs to be continued and Lumpsum should be made in Muli Asset Funds if the horizon is 3 to 5 years.

Debt Market Outlook

In the US, macro data including retail sales, employment and inflation, continued to be weak with the second quarter data weaker than the first quarter.

Meanwhile, the Reserve Bank of India (RBI) kept interest rates unchanged but upgraded the growth outlook.

Headline inflation was lower at 4.75% vs 4.83% in the previous month. Both headline and core inflation came a tad softer than expected.

Although few central banks in Europe and Canada have initiated rate cuts, we anticipate that neither the US nor India will implement rate cuts until December 2024.

Finally, Indian govt bonds were included in JP Morgan Indices from 28 June and we should expect approx. US $ 15-20 bn of inflows till March 2025.

Our Recommendation

Debt investors should continue to build and hold duration across their portfolios.

Vipul Bane

In this newsletter you can expect:

Market Outlook

Union Budget Highlights

Article : The 7 Levels of Financial Nirvana

Financial Wisdom Quotes

Adyanta Updates & Personal Finance Quiz

Client Testimonial





Budget 2024 Impact on Us :

FM announces changes in new tax regime -- Standard deduction proposed to increased to Rs 75,000 from Rs 50,000.

- In new tax regime, tax rate structure to be revised as below :

  0-3 Lakhs : Zero
  3-7 Lakhs : 5%
  7-10 Lakhs : 10%
  10-12 Lakhs : 15%
  12-15Lakhs : 20%
  15 Lakhs + : 30%

- Salaried employees in New Tax Regime will save up to Rs 17,500 in income tax.
- STT on F&Os proposed to be increased to 0.02% (intraday) and 0.01%(delivery) respectively.
- Unlisted bonds, debentures, debt mutual funds, market-linked debentures to be taxed at slab rate.
- The Finance Minister announced that Long-Term Capital Gains (LTCG) on all financial and non- financial assets will attract a tax rate of 12.5%.
- Additionally, the limit of exemption for capital gains will be increased from Rs.1 lakh per year to Rs 1.25 lakh per year.
- LTCG on real estate reduced from 20% to 12.5% but Indexation benefit on sale of property has been removed.
- The Short Term Capital Gains (STCG) tax will be increased from 15% to 20%.

To understand the Union Budget 2024 in greater detail, kindly ***click here***

Quiz on Personal Finance

The process of projecting, organizing, monitoring, and controlling future income and expenses is known as __.

A. Budgeting
B. Investing
C. Personal Finance
D. Money Management

What is the role that insurance plays in financial planning?

A. It guarantees that income and assets are protected
B. It helps build and maintain one's credit score
C. It helps cover day-to-day expenses
D. It grows in value and appreciates over time

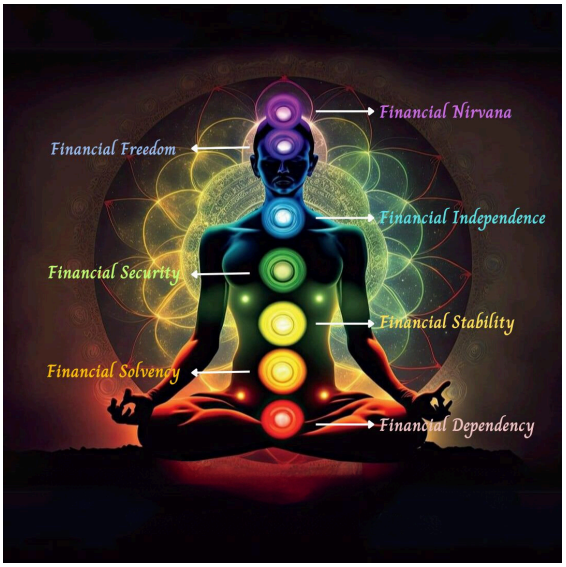
To Answer this and 1 more simple question, Kindly **Click Here**

Adyanta Updates

1. Monthly meeting for Platinum and Gold club partners on 27th July at 11 am.
2. Monthly meeting for Silver and Bronze Club partners on 27th July at 4 pm.
3. We are offering FREE 90 Minutes workshops/webinars on Personal Finance for Corporate Employees.
4. We have changed our Company Logo.

The 7 Levels of Financial Nirvana

Understanding the 7 Levels of Financial Nirvana can pave the way to a happy and fulfilling future. Here's a breakdown :



1️⃣ **Financial Dependency** : Living paycheck to paycheck.

2️⃣ **Financial Solvency** : Having savings to cover emergencies.

3️⃣ **Financial Stability** : Able to meet monthly expenses comfortably.

4️⃣ **Financial Security** : Having a stable income and minimal debt.

5️⃣ **Financial Independence** : Income covers living expenses without active work.

6️⃣ **Financial Freedom** : Income from investments/assets exceeds expenses.

7️⃣ **Financial Nirvana** : Surplus income for giving back and enjoying the best in life.

*The highest level i.e. **Financial Nirvana** is that state of mind where you experience abundance, happiness and fulfillment in life.*

Trust me, irrespective of what level of Financial Nirvana you are currently at, progressing to the next level requires strategic planning and discipline.

This isn't easy especially if you don't have a professional guide/coach with you whose been there, done that.

*In the past decade, Our team at **Adyanta FC** has helped over 100 families realize Financial Nirvana and over 400 others are on their way.*

Call to Action : Wouldn't you like reflect on your current level and set achievable goals to move forward towards realizing Financial Nirvana ?

*The Chinese philosopher **Lao Tzu** once said, "The journey of a thousand miles begins with a single step".*

In the same way, you too can take charge of your financial journey today by taking the first step towards realizing Financial Nirvana .

The first step need not be the hardest in the journey of your dreams.

Simply connect with us today to discuss personalized strategies for starting your financial nirvana journey.

Quote on Financial Wisdom





"Instead of focusing on the Union Budget, let's focus on our personal financial budget. This will help us progress financially."

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~**Vipul Bane**, CEO & Founder-**Adyanta Financial Consultancy**

Client Testimonial



Stories of impact: This month's story is about how Pallavi & Santosh Bhise realized their financial goals through prudent Financial Planning

"We had been saving for a long time but were not sure whether that would be adequate enough and whether the instruments selected were appropriate. During the pandemic we realised that just saving is not enough but we need to invest smartly.

With both of us working long hours, it was really difficult to study and analyze the financial markets and make appropriate changes in our investment plan. That is when we started our engagement with Vipul and am glad we did.

Though its just the fourth year of our Financial Planning journey with Adyanta FC, we have already found immense benefits in this process.

Two of our top priority financial goals namely - dream house in Pune and Europe Trip have already got accomplished while the 3rd one which is Son's admission in a top Medical College this year is also on track.

Thank you Vipul for your expert recommendations and your entire team for the timely support."

~ Pallavi Bhise, Software Engineer Manager- Siemens



Editor - Mrs. Shalini Kulshrestha, Sr. Financial Planning Manager - **Adyanta Financial Consultancy**.

Do share your feedback on this Monthly Newsletter which is in its new avatar.

Thank you for reading!

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